

**TASCO JOINT STOCK COMPANY**

No: 28 /TASCO - KT

(Re: Explanation of Business Results on  
Financial Statements for Q4/2024 compared to  
Q4/2023)

**SOCIALIST REPUBLIC OF VIETNAM**

**Independence – Freedom – Happiness**

To: **- THE STATE SECURITIES COMMISSION**  
**- HANOI STOCK EXCHANGE**

Pursuant to the provisions of Circular 96/2020/TT-BTC dated November 16, 2020, issued by the Ministry of Finance on information disclosure in the securities market, Tasco Joint Stock Company provides the following explanation for the differences in net profit after tax on the separate and consolidated financial statements for Q4/2024 compared to Q4/2023:

1. Consolidated financial statements

The consolidated net revenue in the financial statements for the accounting period ending 31 December 2024 reached 30,648 billion, up 179% compared to the same period last year, primarily due to the consolidation of the automobile business segment. Net profit after corporate income tax for Q4/2024 reached 156.6 billion, an increase of 560% compared to the same period in 2023, accumulated net profit after corporate income tax for the year 2024 reached 284.1 billion VND, an increase of 404% compared to the previous year, mainly due to revenue growth and increased income from the transfer of subsidiaries and liquidation of investments.

Additionally, excluding the allocation of goodwill and the revaluation of assets value, the net profit after corporate income tax for 2024 reached VND 644 billion.

2. For the business results in the separate financial statements, the Company recorded an after-tax profit of 13.5 billion for Q4/2024 , an increase of 3.2% compared to Q4/2023. The parent company is operating stably and focusing on investment and capital management activities at its subsidiaries.

The above is the explanation from Tasco Joint Stock Company regarding the reasons for the difference in net profit after corporate income tax in the consolidated and separate financial statements for Q4/2024 compared to Q4/2023.

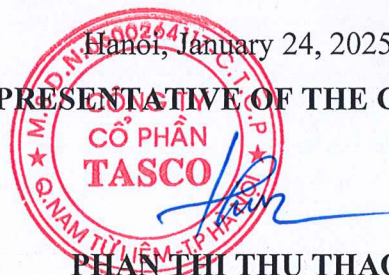
We respectfully thank you./.

**Recipients:**

- *As above*
- *Accounting Department*
- *Administrative Department*

Hanoi, January 24, 2025

**REPRESENTATIVE OF THE COMPANY**

  
CÔ PHẦN  
**TASCO**  
PHAN THI THU THAO